

Bradford Park (Round Rock)

Balance Sheet

Period 05/31/2024

Assets

Cash

Cking - Western Alliance	92,269.10	
MMA - Western Alliance	38,361.11	
Total Cash	<u>130,630.21</u>	
Total Assets		<u>130,630.21</u>

Liabilities & Equity

Prepaid Assessments

Prepaid Income	(11,686.60)	
Total Prepaid Assessments	<u>(11,686.60)</u>	

Fund Balance

Fund Change-Prior Mgr	1,757.75	
Fund Change-RE Oper	(6,133.72)	
Fund Change 2021	0.24	
Fund Change 2022	(3,987.06)	
Fund Change 2023	4,783.71	
Tran Fr Prior Mgr	127,739.42	
Fund Change	18,156.47	
Total Fund Balance	<u>142,316.81</u>	
Total Liabilities & Equity		<u>130,630.21</u>

Bradford Park (Round Rock)

Income Statement

Period 5/1/2024 To 5/31/2024 11:59:00 PM

	Month to Date	%	Year to Date	%
Operating Income				
Assessments				
Assessments	850.00	91.85%	40,397.66	98.81%
Total Assessments	850.00	91.85%	40,397.66	98.81%
Other Income				
Interest Income	6.89	0.74%	33.46	0.08%
Late Fee	24.56	2.65%	142.23	0.35%
AR Fee Income	44.00	4.75%	312.54	0.76%
Total Other Income	75.45	8.15%	488.23	1.19%
Total Income	925.45	100.00%	40,885.89	100.00%
Expense				
Administrative Expenses				
Accounting	535.00	6.47%	535.00	2.35%
Accounting-Audit	198.65	2.40%	198.65	0.87%
Copies	122.80	1.49%	979.35	4.31%
Dues/Licenses/Permits	35.00	0.42%	175.00	0.77%
Admin-AR Fees	1,002.00	12.13%	2,514.00	11.06%
Legal Expense	75.00	0.91%	1,719.50	7.57%
Management Fees	973.00	11.78%	4,865.00	21.40%
Postage/Delivery	26.42	0.32%	539.85	2.38%
Printing-Newsletter	0.00	0.00%	516.69	2.27%
Social Events	0.00	0.00%	420.33	1.85%
Total Administrative Expenses	2,967.87	35.92%	12,463.37	54.83%
Property Expenses				
Landscape-Maint	4,775.00	57.79%	7,030.00	30.93%
Total Property Expenses	4,775.00	57.79%	7,030.00	30.93%
Tax/Ins/Interest Exp				
Ins-D & O	0.00	0.00%	2,061.95	9.07%
Ins-F&EC or Package	520.30	6.30%	1,174.10	5.17%
Total Tax/Ins/Interest Exp	520.30	6.30%	3,236.05	14.24%
Transfer Proof				
Tran fr Oper to Res	500.00	6.05%	2,500.00	11.00%
Dep fr Oper to Res	(500.00)	-6.05%	(2,500.00)	-11.00%
Total Transfer Proof	0.00	0.00%	0.00	0.00%
Total Expense	8,263.17	100.00%	22,729.42	100.00%
Fund Change	(7,337.72)		18,156.47	

Bradford Park (Round Rock)
Budget Comparison
Period 5/1/2024 To 5/31/2024 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessments									
Assessments	850.00	0.00	850.00	0.00%	40,397.66	47,260.00	(6,862.34)	14.52%	47,260.00
Total Assessments	850.00	0.00	850.00	0.00%	40,397.66	47,260.00	(6,862.34)	14.52%	47,260.00
Other Income									
Interest Income	6.89	0.00	6.89	0.00%	33.46	0.00	33.46	0.00%	0.00
Late Fee	24.56	0.00	24.56	0.00%	142.23	0.00	142.23	0.00%	0.00
AR Fee Income	44.00	0.00	44.00	0.00%	312.54	0.00	312.54	0.00%	0.00
Total Other Income	75.45	0.00	75.45	0.00%	488.23	0.00	488.23	0.00%	0.00
Total Income	925.45	0.00	925.45	0.00%	40,885.89	47,260.00	(6,374.11)	13.49%	47,260.00
Expense									
Administrative Expenses									
Accounting	535.00	0.00	535.00	0.00%	535.00	625.00	(90.00)	14.40%	625.00
Accounting-Audit	198.65	0.00	198.65	0.00%	198.65	2,197.00	(1,998.35)	90.96%	2,197.00
Copies	122.80	150.00	(27.20)	18.13%	979.35	750.00	229.35	-30.58%	1,800.00
Dues/Licenses/Permits	35.00	0.00	35.00	0.00%	175.00	0.00	175.00	0.00%	0.00
Admin-AR Fees	1,002.00	200.00	802.00	-401.00%	2,514.00	1,000.00	1,514.00	-151.40%	2,400.00
Legal Expense	75.00	200.00	(125.00)	62.50%	1,719.50	1,000.00	719.50	-71.95%	2,400.00
Management Fees	973.00	973.00	0.00	0.00%	4,865.00	4,865.00	0.00	0.00%	11,676.00
Meeting Expense	0.00	0.00	0.00	0.00%	0.00	250.00	(250.00)	100.00%	250.00
Postage/Delivery	26.42	79.00	(52.58)	66.56%	539.85	395.00	144.85	-36.67%	948.00
Printing-Newsletter	0.00	278.00	(278.00)	100.00%	516.69	834.00	(317.31)	38.05%	1,668.00
Social Events	0.00	0.00	0.00	0.00%	420.33	636.00	(215.67)	33.91%	1,272.00
Yard of The Month	0.00	50.00	(50.00)	100.00%	0.00	250.00	(250.00)	100.00%	600.00
Total Administrative Expenses	2,967.87	1,930.00	1,037.87	-53.78%	12,463.37	12,802.00	(338.63)	2.65%	25,836.00
Property Expenses									
Landscape-Maint	4,775.00	600.00	4,175.00	-695.83%	7,030.00	3,000.00	4,030.00	-134.33%	7,200.00
Total Property Expenses	4,775.00	600.00	4,175.00	-695.83%	7,030.00	3,000.00	4,030.00	-134.33%	7,200.00
Tax/Ins/Interest Exp									
Ins-D & O	0.00	0.00	0.00	0.00%	2,061.95	0.00	2,061.95	0.00%	0.00
Ins-F&EC or Package	520.30	0.00	520.30	0.00%	1,174.10	2,282.00	(1,107.90)	48.55%	2,282.00
Total Tax/Ins/Interest Exp	520.30	0.00	520.30	0.00%	3,236.05	2,282.00	954.05	-41.81%	2,282.00
Transfer Proof									
Tran fr Oper to Res	500.00	500.00	0.00	0.00%	2,500.00	2,500.00	0.00	0.00%	6,000.00
Dep fr Oper to Res	(500.00)	0.00	(500.00)	0.00%	(2,500.00)	0.00	(2,500.00)	0.00%	0.00
Total Transfer Proof	0.00	500.00	(500.00)	100.00%	0.00	2,500.00	(2,500.00)	100.00%	6,000.00
Total Expense	8,263.17	3,030.00	5,233.17	-172.71%	22,729.42	20,584.00	2,145.42	-10.42%	41,318.00
Fund Change	(7,337.72)	(3,030.00)	(4,307.72)	-142.17%	18,156.47	26,676.00	(8,519.53)	31.94%	5,942.00

Bradford Park (Round Rock)
12 Month Income Statement with Annual Variance Estimate
Period 5/1/2024 To 5/31/2024 11:59:00 PM

	Operating												Total	Budget	Variance
	01/2024	02/2024	03/2024	04/2024	05/2024	06/2024	07/2024	08/2024	09/2024	10/2024	11/2024	12/2024			
INCOME															
Assessments															
Assessments	29,846	4,905	2,749	2,048	850	0	0	0	0	0	0	0	40,398	47,260	(6,862)
TOTAL Assessments	29,846	4,905	2,749	2,048	850	0	0	0	0	0	0	0	40,398	47,260	(6,862)
Other Income															
Interest Income	7	6	7	7	7	0	0	0	0	0	0	0	33	0	33
Late Fee	0	16	38	64	25	0	0	0	0	0	0	0	142	0	142
AR Fee Income	0	60	89	120	44	0	0	0	0	0	0	0	313	0	313
TOTAL Other Income	7	82	134	190	75	0	0	0	0	0	0	0	488	0	488
TOTAL INCOME	29,853	4,987	2,882	2,238	925	0	0	0	0	0	0	0	40,886	47,260	(6,374)
EXPENSES															
Administrative Expenses															
Accounting	0	0	0	0	535	0	0	0	0	0	0	0	535	625	(90)
Accounting-Audit	0	0	0	0	199	0	0	0	0	0	0	0	199	2,197	(1,998)
Copies	549	70	102	135	123	150	150	150	150	150	150	150	2,029	1,800	229
Dues/Licenses/Permits	35	35	35	35	35	0	0	0	0	0	0	0	175	0	175
Admin-AR Fees	192	116	170	1,034	1,002	200	200	200	200	200	200	200	3,914	2,400	1,514
Legal Expense	0	999	646	0	75	200	200	200	200	200	200	200	3,120	2,400	720
Management Fees	973	973	973	973	973	973	973	973	973	973	973	973	11,676	11,676	0
Meeting Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	250	(250)
Postage/Delivery	422	15	23	54	26	79	79	79	79	79	79	79	1,093	948	145
Printing-Newsletter	0	0	218	298	0	0	278	0	278	0	278	0	1,351	1,668	(317)
Social Events	420	0	0	0	0	0	318	0	0	318	0	0	1,056	1,272	(216)
Yard of The Month	0	0	0	0	0	50	50	50	50	50	50	50	350	600	(250)
TOTAL Administrative Expense	2,591	2,207	2,167	2,530	2,968	1,652	2,248	1,652	1,930	1,970	1,930	1,652	25,497	25,836	(339)
Property Expenses															
Landscape-Maint	555	425	425	850	4,775	600	600	600	600	600	600	600	11,230	7,200	4,030
TOTAL Property Expenses	555	425	425	850	4,775	600	600	600	600	600	600	600	11,230	7,200	4,030
Tax/Ins/Interest Exp															
Ins-D & O	0	0	2,062	0	0	0	0	0	0	0	0	0	2,062	0	2,062
Ins-F&EC or Package	0	654	0	0	520	0	0	0	0	0	0	0	1,174	2,282	(1,108)
TOTAL Tax/Ins/Interest Exp	0	654	2,062	0	520	0	0	0	0	0	0	0	3,236	2,282	954
Transfer Proof															
Tran fr Oper to Res	500	500	500	500	500	500	500	500	500	500	500	500	6,000	6,000	0
Dep fr Oper to Res	(500)	(500)	(500)	(500)	(500)	0	0	0	0	0	0	0	(2,500)	0	(2,500)
TOTAL Transfer Proof	0	0	0	0	0	500	500	500	500	500	500	500	3,500	6,000	(2,500)
TOTAL EXPENSES	3,146	3,286	4,654	3,380	8,263	2,752	3,348	2,752	3,030	3,070	3,030	2,752	43,463	41,318	2,145
Excess Revenue / Expense	26,707	1,701	(1,772)	(1,142)	(7,338)	(2,752)	(3,348)	(2,752)	(3,030)	(3,070)	(3,030)	(2,752)	(2,578)	5,942	(8,520)